

SANGHVI MOVERS LIMITED
Registered Office : Survey No 92, Tathawade, Taluka - Mulshi, Pune - 411033

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014

PART I - Statement of unaudited financial results for the quarter and nine months ended 31 December 2014

		(Rupees in Lakhs)					
Sr. No.	Particulars	3 months ended 31 December 2014	3 months ended 30 September 2014	3 months ended 31 December 2013	9 months ended 31 December 2014	9 months ended 31 December 2013	Year to date 31 March 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations	8,609.80	5,476.30	5,578.65	19,802.52	17,334.87	24,168.34
	(b) Other operating income	61.09	81.68	30.69	189.31	247.05	268.30
	Total Income from operations (net)	8,670.89	5,557.98	5,609.34	19,991.83	17,581.92	24,436.64
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	356.51	359.16	335.28	1,096.78	1,040.33	1,359.66
	(e) Depreciation and amortisation expense	3,037.14	3,005.84	2,958.69	9,040.75	8,894.54	11,858.69
	(f) Other Expenses	2,410.62	2,277.92	1,946.03	6,767.22	5,962.02	7,761.64
	(g) Freight & Carriage	843.12	406.93	310.29	1,686.34	1,043.92	1,669.01
	Total expenses	6,647.39	6,049.84	5,550.29	18,591.10	16,340.81	22,649.00
3	(Loss)/Profit from operations before other income, finance costs and exceptional items (1-2)	2,023.50	(491.86)	59.05	1,400.73	1,241.11	1,787.64
4	Other income	99.28	302.42	184.40	698.62	334.49	536.62
5	(Loss)/Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2,122.78	(189.44)	243.45	2,099.35	1,575.60	2,324.26
6	Finance costs	1,058.89	1,070.23	1,205.72	3,209.15	3,510.91	4,620.68
7	(Loss)/ profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1,063.89	(1,259.67)	(962.27)	(1,109.80)	(1,935.31)	(2,296.42)
8	Exceptional items	-	-	-	-	-	-
9	(Loss)/ profit from ordinary activities before tax (7 + 8)	1,063.89	(1,259.67)	(962.27)	(1,109.80)	(1,935.31)	(2,296.42)
10	Tax expense / (credit) (refer note 6)	345.22	(408.72)	(312.21)	(360.05)	(627.91)	(846.16)
11	Net (loss)/ profit from ordinary activities after tax (9 - 10)	718.67	(850.95)	(650.06)	(749.75)	(1,307.40)	(1,450.26)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net (loss)/ profit for the period (11 + 12)	718.67	(850.95)	(650.06)	(749.75)	(1,307.40)	(1,450.26)
14	Paid-up equity share capital (Face Value - Rs. 2 per share)	865.76	865.76	865.76	865.76	865.76	865.76
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	64,025.82
16i	Earnings per share (before extraordinary items) (of Rs. 2 each) (not annualised):						
	(a) Basic	1.66	(1.97)	(1.50)	(1.73)	(3.02)	(3.35)
	(b) Diluted	1.66	(1.97)	(1.50)	(1.73)	(3.02)	(3.35)
16ii	Earnings per share (after extraordinary items) (of Rs. 2 each) (not annualised):						
	(a) Basic	1.66	(1.97)	(1.50)	(1.73)	(3.02)	(3.35)
	(b) Diluted	1.66	(1.97)	(1.50)	(1.73)	(3.02)	(3.35)
	See accompanying notes to the financial results						



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BY**
BSR & Co. LLP
For BSR & Co. LLP

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014

PART II - Select information for the quarter and nine months ended 31 December 2014

Sr. No.	Particulars	3 months ended 31 December 2014	3 months ended 30 September 2014	3 months ended 31 December 2013	9 months ended 31 December 2014	9 months ended 31 December 2013	Year to date 31 March 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	Particulars of shareholding						
1	Public shareholding						
	- Number of shares	23,011,793	23,022,182	23,155,556	23,011,793	23,155,556	23,054,236
	- Percentage of shareholding	53.16%	53.18%	53.49%	53.16%	53.49%	53.26%
2	Promoters and Promoter Group shareholding						
	a) Pledged / encumbered						
	- Number of shares	600,000	600,000	600,000	600,000	600,000	600,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.96%	2.96%	2.98%	2.98%	2.98%	2.97%
	- Percentage of shares (as a % of the total share capital of the Company)	1.39%	1.39%	1.39%	1.39%	1.39%	1.39%
	b) Non-encumbered						
	- Number of shares	19,676,207	19,665,818	19,532,444	19,676,207	19,532,444	19,633,764
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.04%	97.04%	97.02%	97.04%	97.02%	97.03%
	- Percentage of shares (as a % of the total share capital of the Company)	45.45%	45.43%	45.12%	45.45%	45.12%	45.35%

Particulars	3 months ended 31 December 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes

- The Company is of the view that Crane operations and its related activities continue to be the only reportable segment in accordance with AS 17- Segment Reporting.
- Consequent to the enactment of Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April 2014, based on internal technical evaluation, management is of view that previously determined useful lives of fixed assets are appropriate and continues to depreciate fixed assets based on the same useful life.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10 February 2015.
- The auditors of the Company have conducted a limited review of the financial results for the quarter and nine months ended 31 December 2014. An unqualified report has been issued by them thereon.
- Tax expenses / (credit) for the year ended 31 March 2014 includes prior period credit of Rs. 94.44 lakhs.

Place: Pune
Date: 10 February 2015



For SANGHVI MOVERS LIMITED

Chandrakant P. Sanghvi

CHANDRAKANT P. SANGHVI
CHAIRMAN & MANAGING DIRECTOR

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For B S R & Co. LLP